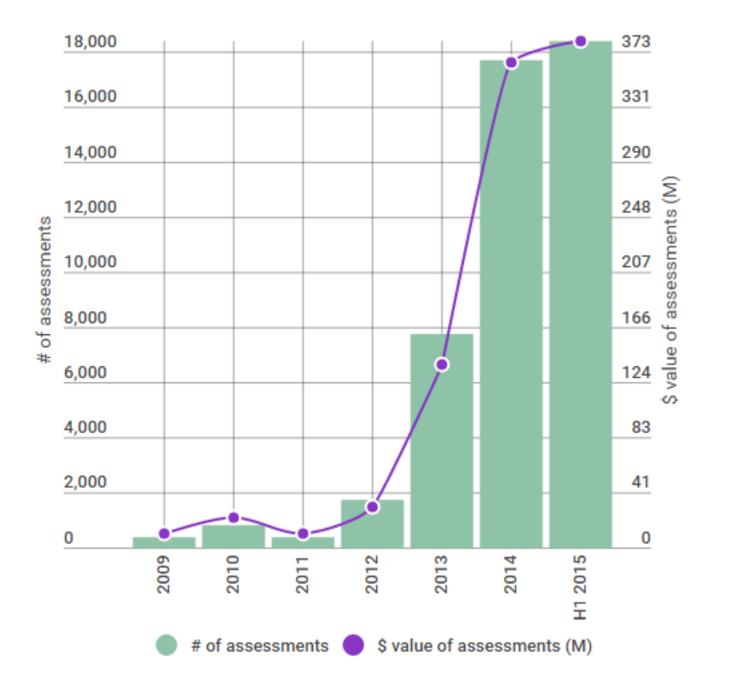


## **OVER 400 LOCAL GOVERNMENTS IN CALIFORNIA** HAVE VOTED TO AUTHORIZE PACE PROGRAMS IN **THEIR COMMUNITIES...**

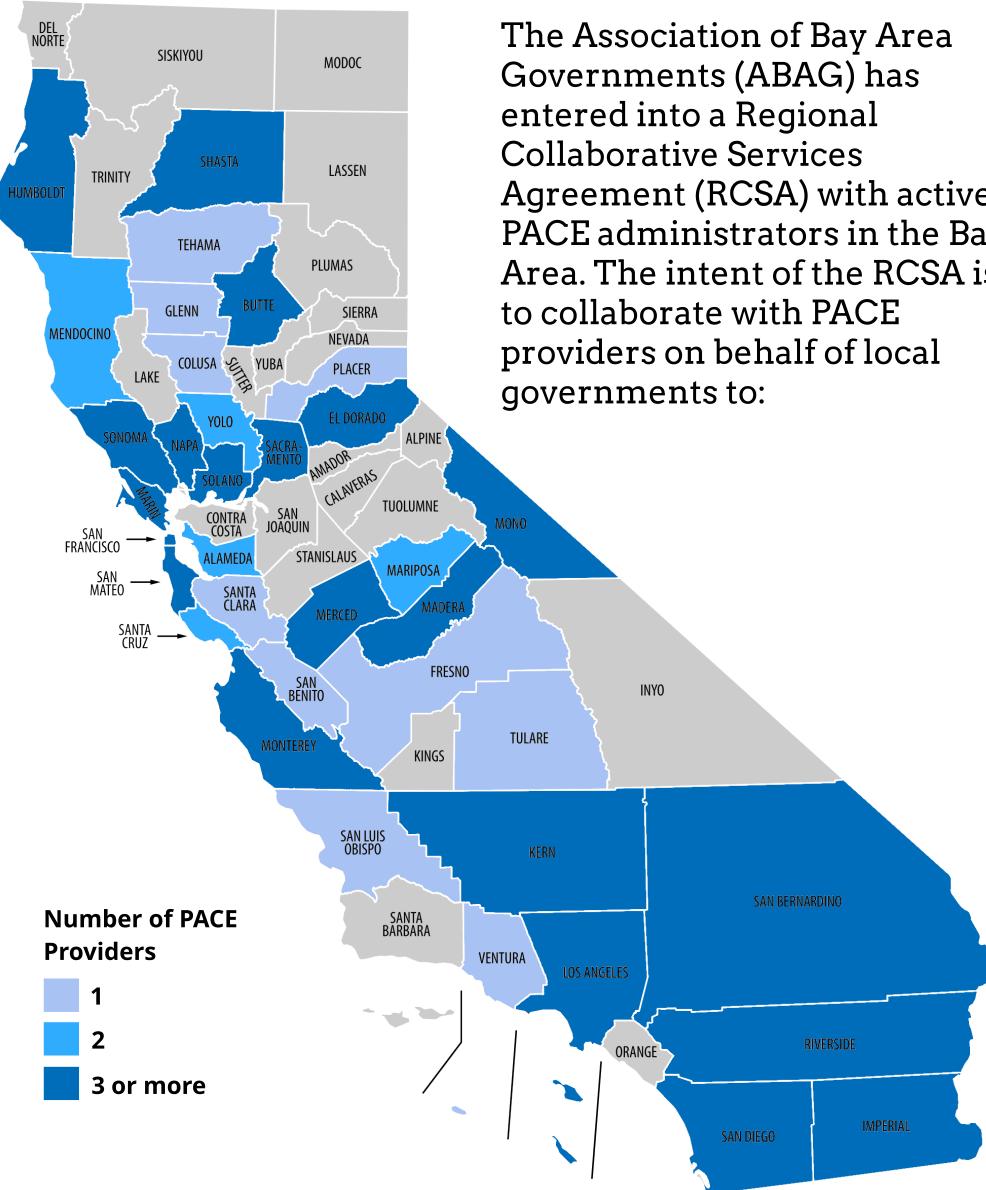
## **DO YOU KNOW WHAT'S HAPPENING IN YOURS?**

Currently over \$1.5 billion in residential PACE has been financed in **California**, primarily in the single family home market. Local jurisdictions typically make PACE available to property owners by passing an authorizing resolution to "opt in" to a Joint Powers Authority (JPA) that has partnered with PACE Administrators, private companies who have arranged capital to purchase the bonds, administer programs, vet and work with installation contractors, and service assessments in partnership with county tax collectors. Since the PACE provider's primary relationship is with the JPA, the local jurisdiction is giving up a great deal of oversight for PACE activities. While opting into an existing program may be simpler, jurisdictions still should consider the level of control and transparency needed to ensure the program meets expectations and minimizes risk to constituents. Local governments are taking action.

## CALIFORNIA R-PACE ASSESSMENTS, 2009-H1 2015 SOURCE: LAWRENCE BERKELEY NATIONAL LABORATORY, EMP



## <sup>10</sup> WE ARE LOOKING INTO ADOPTION OF PACE PROGRAMS CONTINGENT UPON PARTICIPATION IN ABAG'S RCSA <sup>10</sup> -CITY OF CUPERTINO, CALIFORNIA



Agreement (RCSA) with active PACE administrators in the Bay Area. The intent of the RCSA is

- Monitor PACE activities relating to consumer protections practices
- Ensure consistent application of best practices
- Improve program reporting and transparency
- Support complementary energy efficiency efforts in local communities Require disclosure of project level data to help the local government meet Climate Action Plan targets

RCSA participants include:

- Alliant NRG
- Energy Efficient Equity (E3)
- Figtree Company, Inc.
- PACE Funding Group LLC
- Western Riverside Council of Governments (HERO)
- Ygrene Energy Fund California LLC

Bay Area jurisdictions can sign an Acknowledgement Form for these terms to apply to PACE activities in their communities.

For more information contact BayREN's Program Manager, Jennifer Berg, at:

JennyB@abag.ca.gov (415) 820-7947 @ abag.ca.gov/BayREN/PACE

 $[\mathcal{G}]$ PAGE PROVIDERS AND:





